

Installation of processing plant equipment has commenced at Pampalo Gold Mine

Endomines AB's wholly owned subsidiary Endomines Oy has received the first batch of processing equipment from Metso Minerals Sala AB. The delivery consists of flotation cells and the installation has already commenced.

The delivery and start of the installation work follows the project construction time table.

“Major building works have now been completed according to schedule and within budget despite the very cold winter. During the forthcoming summer and autumn months, all the plant equipment will be installed. The plant will be ready for test production as scheduled from Q4/2010 and for full scale production from Q1/2011 when the power line will be completed,” says Markus Ekberg, CEO of Endomines.

“I would like to take this opportunity to thank all our partners, suppliers and employees for their commitment to the project. Their commitment and high quality of work can also be seen in our excellent safety records with no Lost Time Injuries from the start-up of the Pampalo Gold Mine project”, Ekberg remarks.

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About Endomines

During 2009 Endomines has taken several important steps to develop the business from exploration to full-scale gold production. By the end of 2010, the company will commence production at the Pampalo Gold Mine, with a projected output of 900–1,000 kg of gold per annum. Other deposits along the Karelian Gold Line will be exploited subsequently. Endomines has additional claims and mining concessions in Finnish Lapland (gold, Ostrobothnia (ilmenite) and Southern Finland (limestone/wollastonite).

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). Endomines has chosen to report mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101-code. Endomines applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The shares of Endomines AB are quoted on First North Premier segment in Stockholm under ticker symbol ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com