

Endomines starts process operators training program for Pampalo Gold Mine

Endomines AB's wholly owned subsidiary Endomines Oy, has in co-operation with North-Karelian Employment Office started a "Recruitment and Precise Training program" for the Pampalo Gold Mine process operators. The North Karelian Municipal Education and Training Consortium will be the organizer of the course.

The program comprises of theoretical and practical studies, and will take 9 months to complete. During the last three months of the program, the trainees will participate in the installation of processing plant equipment.

"We have had an excellent response for this training program. We had totally 107 applicants, of which 18 were selected for the course. With this workforce in training as well as other recent recruitments we have now secured the necessary workforce for operating the Pampalo Gold processing plant. I'm also very pleased to announce that the works with the tailings storage facility and processing plant construction are progressing according the schedule and budget", comments Markus Ekberg, CEO of Endomines.

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During 2009, Endomines has completed several important steps to develop the business from exploration to full-scale gold production. By the end of 2010, the company will commence production at the Pampalo Gold Mine, with a projected output of 900-1 000 kg of gold per annum. Further deposits along the Karelian Gold Line will be exploited subsequently. Endomines has additional claims and mining concessions in Finnish Lapland (gold), Ostrobothnia (ilmenite) and Southern Finland (limestone/wollastonite).

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). Endomines has chosen to report mineral resources and ore reserves according to JORC- or NI 43-101-code, which are internationally accepted. Endomines applies International Financial Reporting Standards (IFRS), as approved by the European Union.

The shares of Endomines AB are quoted on First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com