



Press release
Stockholm, January 7, 2010

Endomines warrants 2009/2010 to begin trading

Endomines AB (publ) has recently successfully finished a rights issue of units. The rights issue has been registered with the Swedish Companies Registration Office and will thus be replaced by shares and warrants, in which trading will begin on January 13, 2010.

The last day of trading in paid subscription units (BTU) was on January 5, 2010 and will subsequently be replaced by shares and warrants. The first day of trading in newly issued shares and warrants on NASDAQ OMX First North is January 13, 2010. Trading in warrants will continue until December 10, 2010.

The number of issued warrants is 6 111 957. One (1) warrant entitles the holder to subscription of one (1) new share for a subscription price of SEK 5.00 during the period 15 November–15 December 2010. If all warrants are used for subscription of new shares, the share issue will raise approximately SEK 30.6 million to Endomines. The total number of outstanding shares will increase to 79,455,441 if all warrants are exercised.

The issued share capital of Endomines AB after the share issue amounts to 220,030,452 SEK, divided into 73,343,484 shares at par value of 3.00 SEK per share.

In addition the Registration Office has registered 1,879,000 subscription options in accordance with the incentive program approved by the extraordinary general meeting in November 2009.

For further information, please contact:
Markus Ekberg, CEO of Endomines AB, tel. +358-40-706 48 50

During 2009, Endomines has completed several important steps to develop the business from exploration to full-scale gold production. By the end of 2010, the company will commence production at the Pampalo Gold Mine, with a projected output of 900-1 000 kg of gold per annum. Further deposits along the Karelian Gold Line will be exploited subsequently. Endomines has additional claims and mining concessions in Finnish Lapland (gold), Ostrobothnia (ilmenite) and Southern Finland (limestone/wollastonite).

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). Endomines has chosen to report mineral resources and ore reserves according to JORC- or NI 43-101-code, which are internationally accepted. Endomines applies International Financial Reporting Standards (IFRS), as approved by the European Union.

The shares of Endomines AB are quoted on First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com